

FINANCIAL SUMMARY
(\$000s)

	2016-17	<i>Comparable</i>		
		ESTIMATE	2015-16 FORECAST	2015-16 ESTIMATE
Calculation of Surplus / (Deficit)				
Revenue	1,256,242	1,225,371	1,250,339	1,207,919
Expenses ⁽¹⁾	(1,246,759)	(1,224,136)	(1,227,097)	(1,139,446)
Annual Surplus	9,483	1,235	23,242	68,473
Accumulated Surplus, beginning of year	1,353,904	1,352,669	1,333,197	1,284,196
Accumulated Surplus, end of year	1,363,387	1,353,904	1,356,439	1,352,669
Calculation of Net Financial Assets				
Net financial assets, beginning of year	131,728	223,087	194,565	194,654
Surplus / (Deficit) for the year	9,483	1,235	23,242	68,473
Effect of change in non-financial assets	(84,220)	(92,594)	(80,874)	(40,040)
Net financial assets, end of year	56,991	131,728	136,933	223,087

⁽¹⁾ Restated 2015-16 Forecast, 2015-16 Estimate and 2014-15 Actual to be consistent with the 2016-17 Estimate presentation.