
Title	Late Return Policy for Tobacco Tax Returns and Payments
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Overview	Tobacco tax wholesale dealers / tobacco tax collectors must deliver tax returns and payments to the Department of Finance by the 28 th of each month following the end of the reporting period. Late returns and payments may be subject to penalty and interest provisions.
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Legislation or Regulation	<i>Tobacco Tax Act</i> Section 11, 12 and <i>Tobacco Tax Regulations</i> Section 10
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Definitions	<p>Collector: means a wholesale dealer who holds a valid and subsisting permit issued by the Deputy Head to act as his agent to collect the tax imposed by the Act.</p> <p>Deliver: If delivered by mail or courier (i.e. Canada Post or an arms length third party courier service), the post-marked date is the delivered date.</p> <p>If delivered in any other manner the return and payment must be received by the Department of Finance on or before 4:30 pm on the due date.</p> <p>Due Date: first business day after the 27th of each month.</p> <p>Penalty and Interest Provisions: Penalty and interest on late returns or payments may be assessed at 10% of the amount due and at 10% per annum.</p> <p>Reporting Period: Monthly except when varied in accordance with Tobacco Tax Regulations subsection 10(2).</p> <p>Wholesale dealer: a person who sells or offers for sale, in the Yukon, tobacco for the purpose of resale.</p>
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Requirements

Tax returns or payments delivered past the due date may be subject to penalty and or interest provisions.

1. Penalty and Interest on Late Returns or Payments

During a twelve month period:

- The first late return or payment receives a warning letter and formal notification that penalty and interest provisions may apply
- The second and subsequent late return or payment may result in the permit status being placed under review, and a recommendation may be forwarded to the Deputy Minister that penalty and interest provisions apply

2. Penalty and Interest on Amended Returns or Additional Payments

Amended returns and additional payments are reviewed on a case by case basis for materiality. If the amendment is considered material, penalty and or interest may apply.

For further information contact:

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The information in this bulletin is for your convenience and guidance and is not a replacement for the legislation. The Tobacco Tax Act and regulations are on our website at: <http://www.gov.yk.ca/legislation/>.